

<b>IHSG</b>	<b>6,891</b>
Change (%)	0.41%
Net Foreign Buy (Sell) (YTD)	-3.70 T
Support	6850
Resistance	6900

Sectoral	Last	Change %
IDXBASIC.JK	1,273.22	↑ 0.27%
IDXCYCLIC.JK	836.00	↑ 0.52%
IDXENERGY.JK	2,164.55	↑ 0.11%
IDXFINANCE.JK	1,421.44	↑ 0.76%
IDXHEALTH.JK	1,579.01	↑ 1.84%
IDXNONCYC.JK	752.00	↑ 0.63%
IDXINDUST.JK	1,170.23	↓ -0.44%
IDXINFRA.JK	855.35	↓ -0.56%
IDXPROPERT.JK	712.49	↑ 0.92%
IDXTECHNO.JK	5,735.96	↑ 4.48%
IDXTRANS.JK	1,789.66	↑ 0.07%

Commodities	Last	Change %
Crude Oil Mar 23	\$76.1	↑ 0.30%
Brent Crude Oil Last Da'	\$82.4	↑ 0.28%
Gold Apr 23	\$1,931.1	↑ 0.02%
Copper Mar 23	\$4.1	↑ 0.60%

Indeks	Close	Change %
Dow Jones Industrial Av	34,054	↓ -0.11%
S&P 500	4,180	↑ 1.47%
NASDAQ Composite	12,201	↑ 3.25%
FTSE 100	7,820	↑ 0.76%
DAX PERFORMANCE-INI	15,509	↑ 2.16%
SSE Composite Index	3,286	→ 0.02%
HANG SENG INDEX	21,958	↓ -0.52%
Nikkei 225	27,571	↑ 0.62%

Indikator	Tingkat / Date
GDP Growth Rate	1.81 percent 22/09
GDP Annual Growth Rate	5.72 percent 22/09
Unemployment Rate	5.86 percent 22/09
Inflation Rate	5.51 percent 22/12
Inflation Rate MoM	0.66 percent 22/12
Interest Rate	5.75 percent 23/01
Balance of Trade	3888 USD Million 22/12
Current Account	4376 USD Million 22/09
Current Account to GDP	0.3 percent of GDP 21/12
Government Debt to GDP	40.9 percent of GDP 22/12
Government Budget	-2.38 percent of GDP 22/12
Business Confidence	10.27 points 22/12
Manufacturing PMI	50.9 points 22/12



Source : TradingView, Research Erdikha

Pasar keuangan Indonesia cenderung bergairah pada perdagangan Kamis (2/2/2023) kemarin, di tengah banyaknya kabar baik yang datang dari global maupun dalam negeri. Ada 3 bank sentral utama yang menaikkan suku bunga kemarin, dan menegaskan suku bunga tinggi akan ditahan dalam waktu yang lama, higher for longer. Meski demikian bursa saham global masih tetap menghijau, termasuk Indeks Harga Saham Gabungan (IHSG) dan berpeluang berlanjut pada perdagangan Jumat (3/2/2023).

Kemarin IHSG dan rupiah berhasil ditutup menguat, tetapi harga Surat Berharga Negara (SBN) terpantau beragam. Menurut data dari Bursa Efek Indonesia (BEI), IHSG ditutup menguat 0,41% ke posisi 6.890,57. Hanya tinggal sedikit lagi, IHSG dapat menyentuh level psikologis 6.900. Namun dengan catatan untuk perdagangan esoknya IHSG harus mampu kembali menguat.

Nilai transaksi indeks pada perdagangan kemarin mencapai sekitar Rp 10 triliun dengan melibatkan 23 miliaran saham yang berpindah tangan sebanyak 1,2 juta kali. Sebanyak 295 saham menguat, 237 saham melemah, dan 185 saham lainnya stagnan. Investor asing mencatatkan aksi jual bersih (net sell) sebesar Rp 255,97 miliar di seluruh pasar pada perdagangan kemarin.

Sementara itu di kawasan Asia-Pasifik, secara mayoritas kembali bergairah. Kecuali indeks Hang Seng Hong Kong, PSEI Filipina, Straits Times Singapura, dan SET Thailand. Sementara itu, indeks TAIEX Taiwan menjadi yang paling 'moncer' kemarin, yakni melonjak 1,14%, disusul KOSPI Korea Selatan yang melesat 0,7%.

Beralih ke Amerika Serikat (AS), bursa Wall Street terutama indeks S&P 500 dan Nasdaq Composite ditutup melesat pada perdagangan Kamis kemarin, ditopang oleh melesatnya saham-saham teknologi. S&P 500 melonjak 1,47% ke posisi 4.179,74 dan Nasdaq melejit 3,25% menjadi 12.200,82. Namun untuk indeks Dow Jones ditutup turun 0,11% menjadi 34.053,94.

Saham-saham teknologi di AS berhasil bergeliat, didorong oleh kenaikan suku bunga bank sentral AS (Federal Reserve/The Fed) yang sudah sesuai dengan prediksi pasar sebelumnya.

Saham Meta Platforms ditutup meroket 23,28%, menjadi yang terbaik sejak 2013 silam setelah perusahaan pemilik Facebook tersebut merilis kinerja keuangan pada kuartal IV dan mengumumkan akan melakukan pembelian kembali (buyback) saham senilai US\$ 40 miliar. Itu membantu investor mengatasi kerugian di unit bisnis yang mengawasi metaverse.

(Source: CNBC Indonesia, Erdikha Research)

## Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
GOTO	124	Trading Buy	127	130	120	Bullish Breakaway, entry level: 122-124
INCO	7,425	Buy on Weakness	7550	7675	7200	Consolidation, entry level: 7250-7425
BMRI	9,725	Buy on Weakness	9875	10000	9400	Doji, entry level: 9425-9725
ARTO	3,600	Buy on Weakness	3650	3750	3500	Bullish Breakaway, entry level: 3550-3600
BBYB	805	Trading Buy	820	840	780	Huge Volume Accumulation, entry level: 785-820

# Economic Calendar



Member of Indonesia Stock Exchange

Source : TradingEconomic, Research Erdikha

Thursday February 02 2023			Actual	Previous	Consensus	Forecast
2:00 AM	US	Fed Interest Rate Decision	4.75%	4.50%	4.75%	4.75%
2:30 AM	US	Fed Press Conference				
7:00 PM	GB	BoE Interest Rate Decision	4.00%	3.50%	4%	4.00%
7:00 PM	GB	MPC Meeting Minutes				
7:00 PM	GB	BoE MPC Vote Cut	0/9	0/9	0/9	
7:00 PM	GB	BoE MPC Vote Unchanged	2/9	2/9	2/9	
7:00 PM	GB	BoE MPC Vote Hike	7/9	7/9	9-Jul	
7:00 PM	GB	BoE Monetary Policy Report				
7:30 PM	US	Challenger Job Cuts JAN	102.943K	43.651K		54K
8:15 PM	EA	Deposit Facility Rate	2.50%	2.00%	2.50%	2.50%
<b>8:15 PM</b>	EA	ECB Interest Rate Decision	3.00%	2.50%	3%	3%
8:15 PM	EA	Marginal Lending Rate	3.25%	2.75%		3.25%
8:30 PM	US	Unit Labour Costs QoQ Prel Q4	1.10%	2% ®	1.50%	1.70%
8:30 PM	US	Nonfarm Productivity QoQ Prel Q4	3.00%	1.4% ®	2.40%	2%
8:30 PM	US	Initial Jobless Claims JAN/28	183K	186K	200K	187.0K
8:30 PM	US	Jobless Claims 4-week Average JAN/28	191.75K	197.5K		199.0K
8:30 PM	US	Continuing Jobless Claims JAN/21	1655K	1666K ®	1677K	1680.0K
8:45 PM	EA	ECB Press Conference				
10:00 PM	US	Factory Orders MoM DEC	1.80%	-1.9% ®	2.20%	1%
<b>10:00 PM</b>	US	Factory Orders ex Transportation DEC	-1.20%	-1.2% ®		-0.40%
10:15 PM	EA	ECB President Lagarde Speech				
<b>10:30 PM</b>	US	EIA Natural Gas Stocks Change JAN/27	-151Bcf	-91Bcf	-142Bcf	
11:30 PM	US	8-Week Bill Auction	4.51%	4.53%		
11:30 PM	US	4-Week Bill Auction	4.49%	4.50%		
Friday February 03 2023			Actual	Previous	Consensus	Forecast
Friday February 03 2023			Actual	Previous	Consensus	Forecast
<b>1:30 AM</b>	EA	ECB President Lagarde Speech				
4:00 PM	EA	S&P Global Composite PMI Final JAN		4930.00%	5020.00%	5020.00%
4:00 PM	EA	ECB Survey of Professional Forecasters				
4:00 PM	WL	FAO Food Price Index JAN		13240.00%		
4:30 PM	GB	S&P Global/CIPS UK Services PMI Final JAN		4990.00%	4800.00%	4800.00%
4:30 PM	GB	S&P Global/CIPS Composite PMI Final JAN		4900.00%	47.8	4780.00%
5:00 PM	EA	PPI MoM DEC		-0.90%	-0.40%	-1.20%
5:00 PM	EA	PPI YoY DEC		27.10%	22.50%	24.80%
7:15 PM	GB	BoE Pill Speech				
8:00 PM	EA	ECB Elderson Speech				
8:30 PM	US	Unemployment Rate JAN		3.50%	3.60%	3.60%
8:30 PM	US	Non Farm Payrolls JAN		223K	185K	190K
8:30 PM	US	Participation Rate JAN		62.30%		62.30%
8:30 PM	US	Average Hourly Earnings YoY JAN		4.60%	4.30%	4.40%
8:30 PM	US	Average Hourly Earnings MoM JAN		0.30%	0.30%	0.30%
8:30 PM	US	Manufacturing Payrolls JAN		8K	6K	5K

8:30 PM	US	Nonfarm Payrolls Private JAN		220K	190K	190K
8:30 PM	US	Government Payrolls JAN		3K		0K
8:30 PM	US	Average Weekly Hours JAN		3430.00%	3430%	3440.00%
9:45 PM	US	S&P Global Services PMI Final JAN		4470%	46.6	46.6
9:45 PM	US	S&P Global Composite PMI Final JAN		4500.00%	46.6	46.6
10:00 PM	US	ISM Non-Manufacturing PMI JAN		4960%	50.4	50.6
10:00 PM	US	ISM Non-Manufacturing Employment JAN		4980.00%		50
10:00 PM	US	ISM Non-Manufacturing New Orders JAN		4520.00%		47
10:00 PM	US	ISM Non-Manufacturing Business Activity JAN		5470.00%	5450.00%	5200.00%
10:00 PM	US	ISM Non-Manufacturing Prices JAN		6760.00%		6600.00%
	US	Total Vehicle Sales JAN	15.7M	13.3M		

...

**Research Division**

Hendri Widiatoro

Senior Equity Research Analyst

**Terence Ersada Cendana**

Equity Research Analyst

Disclaimer :

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability

